

Park Shore Landings Condominium Association, Inc.
Boat Slip Licensee Assignment

This Agreement is made this _____ day of _____ 20____, by and between _____, (Licensee), of _____ Park Shore Drive, Unit # _____, Naples, FL 34103 and (new Licensee) _____ by Assignment _____ Park Shore Drive, Unit # _____, Naples, FL 34103.

Background

- A. Licensee is the owner of the right to exclusively use Boat Slip # _____, the description and location of which is shown on the attached Exhibit "A".
- B. Licensee desires to grant this right to new Licensee by Assignment.
- C. Licensor is Park Shore Landings Condominium Association, Inc.

Terms of Agreement

In consideration of _____ (\$ _____) and other good and valuable consideration paid by new Licensee and the mutual promise set out below, it is agreed as follows:

- 1. Licensee grants to new Licensee by Assignment the exclusive right to use Boat Slip # _____, the description and location of which is shown on the attached Exhibit "A".
- 2. This License Assignment does not grant any interest in real property.
- 3. In accepting this Agreement, new Licensee agrees to comply with and be bound by the Declaration of Condominium of Park Shore Landings Condominium Association, Inc., as subsequently amended, as recorded in the Public Records of Collier County, Florida (the "Park Shore Landings Declaration") and also agrees:
 - A. That this right is assignable but only to the Licensor or to a Unit Owner as defined in the Park Shore Landings Declaration. Any and all assignees or transferees of the rights created by this Agreement shall assume and agree to, and be deemed to have assumed and agreed to the terms and provisions of this Agreement.
 - B. In Licensee agrees to pay all Boat Slip Assessments (as defined by the Park Shore Landings Declaration and By-laws) and any property taxes as they become due; and that new Licensee's rights, acquired by this Agreement, are subject to those lien rights as set out in the Park Shore Landings Declaration and the By-Laws.

C. In the event that New Licensee conveys his Unit (as defined by the Park Shore Landings Declaration), and does not convey the rights under this agreement, then the rights shall be deemed to have been conveyed and transferred to the new Unit Owner.

4. This Agreement is not revocable by Licensor at will; however, Licensor shall have all rights under the law and as set out in the Park Shore Landings Declaration in the event of a default or breach of the terms of this Agreement or the Park Shore Landings Declaration by new Licensee.
5. After execution of this agreement, new Licensee will hereafter be referred to as Licensee of Boat Slip #_____.
6. Upon receipt of a \$50.00 assignment fee to the Association and when signed by a person so authorized by Park Shore Landings Condominium Association, Inc. in the space provided below, this Licensee Assignment will be considered to be registered with the Condominium Association, and approved.

Witnesses:

Licensee:

Witnesses:

New Licensee:

Date_____

This Park Shore Landings Boat Slip Licensee Assignment is hereby registered with the Park Shore Landings Condominium Association, Inc., and approved.

